

StemBioSys enters distribution agreement for its products in Japan

A privately held biomedical company based in San Antonio has reached an agreement that will allow its products to be distributed and marketed in Japan.

<u>StemBioSys</u> Inc., which manufactures and develops advanced stem cell technologies using platforms licensed from the University of Texas System, reached the distribution agreement with Japanese life sciences company Funakoshi Co. Ltd.

"This agreement gives us access to the Japanese market, which is a leading player in the area of regenerative medicine," said StemBioSys CEO Bob Hutchens. "It is also affirmation of the importance of our technology to regenerative medicine."

The agreement will allow distribution and marketing of the company's cell expansion product, BM-HPME, in Japan. As more products are added to the StemBioSys portfolio, those also will be included in the Japanese distribution agreement.

San Antonio City Council agreed in 2013 to invest \$200,000 in StemBioSys. The company was founded in 2010 by Dr. Xiao-Dong Chen, a professor at University of Texas Health Science Center at San Antonio, and Dr. Steven Davis, a San Antonio dermatologist, using licensed stem-cell technology Chen created at the university.

Source: http://www.mysanantonio.com/business/health-care/article/StemBioSys-enters-distribution-agreement-for-its-7957477.php

June 1st 2016

